

OMRON HEALTHCARE INDIA PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY 2023-24

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1. CSR OBJECTIVE AND SCOPE

CONCEPT:

This policy, which encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the '**OHIPL CSR Policy**'.

OBJECTIVE

The main objective of the CSR Policy is to lay down guidelines for **Omron Healthcare India Private Limited** (hereinafter referred to as 'the Company') to make CSR as one of the key focus areas to adhere to Omron Healthcare India Private Limited's global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

SCOPE & COVERAGE

The CSR activities of the Company shall include, but not limited to any or all of the sectors/activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.

2. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

Pursuant to the provisions of Section 135(1) of the Act, the Board of Directors shall constitute the **Corporate Social Responsibility (CSR)** Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors.

3. FINANCIAL RESOURCES AND COMMITMENT

For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, OHIPL will allocate at least two percent of the average net profits of the company made during the three immediately preceding financial years calculated in accordance with the provisions of section 198 of the Companies Act, 2013.

Excluding:

- Any profit arising from any overseas branch or branches of the company whether operated as a separate Company or otherwise;
- Any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Companies Act, 2013.

Accordingly, for OHIPL the CSR budget for FY 2023-24 would be: **Rs. 53.17 Lakh/-**

(in Rs.)

Year	Net Profit (including tax u/s 198)	Average of the three years	2% of Net Profit average
2020-21	3,141.68 Lakh	2,658.28 Lakh	53.17 Lakh/-
2021-22	2,012.03 Lakh		
2022-23	2,821.13 Lakh		

4. **ROLE OF THE BOARD**

- Approve the CSR Policy and disclose contents of such policy in its report and place it on the company's website, if any
- Ensure implementation of activities as per the policy
- Ensure 2% net profit spend
- Disclose reasons for not spending the amount (if applicable)
- Monitor the CSR policy from time to time

5. **CSR POLICY PLANNING & IMPLEMENTATION ELEMENTS**

Identify priority program activities/projects

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Initial assessment and selection of implementation agencies

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Implementation and Monitoring Evaluation and impact assessment

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Annual Reporting and Disclosure

6. SCHEDULE VII OF SECTION 135, COMPANIES ACT, 2013

Activities allowed as per the Schedule VII under section 135 of the Companies Act, 2013 are activities relating to:—

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents (Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows);
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- (viii) contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund setup by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical

Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]

- (x) Rural development projects.
- (xi) Slum area development
- (xii) Disaster management, including relief, rehabilitation and reconstruction activities

7. IMPLEMENTATION AGENCIES

OHIPL may decide to undertake its CSR activities, approved by the Board by the following:

- a) a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company, or
- b) a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
- c) any entity established under an Act of Parliament or a State legislature; or
- d) a company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

8. IMPLEMENTATION AND MONITORING:

OHIPL's CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the activities. Member(s) of the Committee are authorized to formulate/select the annual budgets, programs, projects, activities and implementing/monitoring agency in compliance with Companies Act, 2013 with reporting to the Board of Directors. Members(s) of the Committee will recommend programs, projects etc. to the Board of Directors of the Company for approval.

In compliance with the Act and to ensure funds spent on CSR programs are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework will be put in place. The monitoring and reporting mechanism is divided into three distinct areas:

I. Programs Monitoring

II. Evaluation

III. Reporting and Documentation

Programs Monitoring:

I. Programs monitoring mechanism will ensure:

the CSR policy is implemented as per the Act and the Rules, and

the CSR Policy is implemented ensuring that all projects/programmes as budgeted are duly carried out.

II. CSR spends will be closely monitored and funds shall be released against verified utilizations as per the approved work plans. This may include field visits, comprehensive documentation, and regular interaction with beneficiary communities.

III. CSR spends will be audited in an accountable and transparent manner.

IV. Reporting and review by the Board.

Evaluation:

I. MIS for monitoring mechanism and evaluation plan will be put in place.

II. Expected outcomes, outputs and inputs will be clearly defined for each program.

III. There shall be clarity about the scope of the programs and the need before evaluation is undertaken

IV. Third parties may be engaged to ensure objective assessment across baseline and end line parameters.

Documentation and Reporting:

The annual CSR report to be filed by the Company will ensure:

CSR projects and programs are being properly documented and shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any

9. REPORTING AND DISCLOSURE

ANNUAL REPORTING

- The Board's Report of Omron Healthcare India Private Limited shall include an annual report on CSR containing particulars as per the provisions of the Companies Act 2013 and Rules made thereunder.

COMPANY WEBSITE

- The Board of Directors of the OHIPL shall approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed on the Company's website.